



Market Data



Vol 14 Issue 37

Tuesday 24 Mar 2020

The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from [the Market Data Centre](#).

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Weekly Corn Returns: Ex-farm prices

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These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

For the week ending:
Thursday 19 March 2020

March Delivery

	Wheat			Barley			Oats	
	Milling		Feed & Other	Malting		Feed & Other	Milling	Feed
	Bread	Other		Premium	Other			
South East	-	-	-	-	-	-	-	-
South West	-	-	-	-	-	-	-	-
Midlands	169.60	-	151.50	-	-	124.30	130.00	-
Eastern	164.80	-	150.60	-	-	122.50	-	-
North East	-	-	154.10	-	-	127.10	-	-
North West	-	-	-	-	-	-	-	-
England & Wales	167.30	153.40	152.00	-	128.10	124.70	130.00	-
South Scotland	-	-	-	-	-	-	-	-
Central Scotland	-	-	-	-	-	-	-	-
North Scotland	-	-	-	-	-	-	-	-
Scotland	-	-	-	-	-	-	-	-
Great Britain	167.30	153.40	152.00	-	128.10	124.70	130.00	-
Northern Ireland	-	-	-	-	-	-	-	-
United Kingdom	167.30	153.40	152.00	-	128.10	124.70	130.00	-
Change on last week (£ / t)	+3.30	+4.10	+5.00	-	n/c	+0.30	n/c	-

Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

Ex-Farm Fixed Price	Wheat			Barley			Oats		tonnes
	Milling		Feed	Malting		Feed	Milling	Feed	Total
	Bread	Other		Premium	Other				
March	1,807	806	29,956	725	443	5,334	271	0	39,342
April	8,601	5,384	57,886	957	0	5,673	509	0	79,010
May	9,053	2,561	18,366	0	0	1,455	0	0	31,435
June	2,525	1,691	3,185	0	0	404	0	0	7,805
July and After	3,484	522	52,922	1,276	0	9,680	0	0	67,884
Other Purchases	3,483	3,678	24,546	4,983	6,126	7,166	1,088	118	51,188
Total	28,953	14,642	186,861	7,941	6,569	29,712	1,868	118	276,664

Source: AHDB

NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade.

Also, the proportion of winter and spring varieties varies from week to week and between delivery periods.

Published prices may include both old and new season trade.

Please note that "0" value denotes either where no tonnage has been submitted or through validation has been removed

UK delivered prices

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Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

Summary

As at:

Thursday 19 March 2020

£ per tonne

Location	Month/s of Delivery	Bread Wheat		Feed Wheat		Feed Barley		Oilseed Rape	
		Price	Change	Price	Change	Price	Change	Price	Change
E.Ang feed / Lond'n and Essex bread	Mar-2020	-	-	161.50	+10.50	135.50	+6.00	-	-
	May-2020	182.50	+9.50	164.00	+10.50	136.50	+5.00	-	-
	Jul-2020	185.50	n/c	167.00	+10.00	-	-	-	-
	Hvst-2020	-	-	169.00	n/c	-	-	-	-
Northamptonshire	Mar-2020	185.00	+10.00	-	-	-	-	-	-
	May-2020	187.00	+10.00	-	-	-	-	-	-
	Jul-2020	190.50	+10.00	-	-	-	-	-	-
	Hvst-2020	-	-	-	-	-	-	-	-
North-West grains / L'pool OSR	Mar-2020	195.00	+9.00	-	-	-	-	323.50	n/c
	May-2020	197.00	+9.00	-	-	-	-	326.00	+7.50
	Jul-2020	200.00	+9.00	-	-	-	-	-	-
	Hvst-2020	-	-	-	-	-	-	-	-
Avonmouth feed / South bread	Mar-2020	-	-	164.00	+10.00	134.00	+2.00	-	-
	May-2020	-	-	166.00	+9.50	136.50	+2.00	-	-
	Jul-2020	-	-	169.00	+10.00	-	-	-	-
	Hvst-2020	-	-	170.50	+9.00	-	-	-	-
Yorkshire	Mar-2020	192.50	+9.50	167.00	+9.50	138.50	n/c	319.50	n/c
	May-2020	195.00	+10.00	169.50	+10.00	-	-	322.00	+7.50
	Jul-2020	197.50	+10.00	172.00	+9.50	-	-	-	-
	Hvst-2020	-	-	-	-	-	-	-	-
Central Scotland	Mar-2020	-	-	163.50	n/c	-	-	-	-
	May-2020	-	-	166.00	n/c	-	-	-	-

Grain & Market Centre

1. Feed Wheat	Mar-2020	May-2020	Jul-2020	Hvst-2020	Nov-2020
Avonrange	164.00	166.00	169.00	170.50	175.00
Central Scotland	163.50	166.00	-	-	-
East Anglia	161.50	164.00	167.00	169.00	173.50
East Devon	164.50	167.50	170.00	171.50	176.50
Lancashire	-	-	-	-	-
London	-	-	-	-	-
North Humberside	167.00	169.50	172.00	-	179.50
Northamptonshire	-	-	-	-	-
Oxfordshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
West Midlands	169.00	170.00	173.00	-	-
East Midlands	-	-	-	-	-
2. Full Specification Bread Wheat	Mar-2020	May-2020	Jul-2020	Hvst-2020	Nov-2020
North-West	195.00	197.00	200.00	-	-
Northamptonshire	185.00	187.00	190.50	-	-
South	-	-	-	-	-
London / Essex	-	182.50	185.50	-	-
Yorkshire	192.50	195.00	197.50	-	-
3. Full Specification Biscuit Wheat	Mar-2020	May-2020	Jul-2020	Hvst-2020	Nov-2020
North-West	178.00	180.50	183.00	-	-
Northamptonshire	172.00	174.00	-	-	-
South	-	-	-	-	-
London / Essex	-	-	-	-	-
Yorkshire	174.50	176.50	179.50	-	-
Scotland	-	-	-	-	-

Source: AHDB

Legend

Quality / Market Outlet	Variety	Nabim Group	Meeting Min Specification of :
1. Feed Wheat	any	-	<15% Moist, 72 Kg/hl, 2% Admix
2. Full Specification Bread Wheat	-	1 only	>250 Hag, >13% Prot, >76Kg/hl
3. Full Specification Biscuit Wheat	-	3 only	>180 Hag, >10.7% Prot, >74Kg/hl

UK delivered barley prices

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As at:

Thursday 19 March 2020

Grain & Market Centre					
6. Feed Barley	Mar-2020	May-2020	Jul-2020	Hvst-2020	Nov-2020
Aberdeen	-	-	-	-	-
Avonrange	134.00	136.50	-	-	-
Central Scotland	-	-	-	-	-
Cheshire/North Wales	-	-	-	-	-
Devon	-	-	-	-	-
East Anglia	135.50	136.50	-	-	-
London	-	-	-	-	-
Midlands	-	-	-	-	-
North Humberside	138.50	-	-	-	-
Northamptonshire	-	-	-	-	-
Shropshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
7. Domestic Brewing Barley	Mar-2020	May-2020	Jul-2020	Hvst-2020	Nov-2020
South Humberside	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Edinburgh	-	-	-	-	-
Midlands	-	-	-	-	-
North Scotland	-	-	-	-	-
South Yorkshire	-	-	-	-	-
8. Distilling Grade Barley	Mar-2020	May-2020	Jul-2020	Hvst-2020	Nov-2020
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
NE Scotland	-	-	-	-	-
West Scotland	-	-	-	-	-
9. Max 1.85% - Spring Barley	Mar-2020	May-2020	Jul-2020	Hvst-2020	Nov-2020
Avonrange	-	-	-	-	-
Burton on Trent	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Humber	-	-	-	-	-
London	-	-	-	-	-
South Coast	-	-	-	-	-
Tyneside	-	-	-	-	-

Source: AHDB

Legend

Quality / Market Outlet	Variety	Nabim Group	Meeting Min Specification of :
6. Feed Barley	Any	-	<15% Moist, 63 Kg/hl, 2% Admix
7. Domestic Brewing Grade Barley	Venture and Craft	-	<15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)
8. Distilling Grade Barley	Laureate & Concerto	-	<17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm)
9. Max 1.85% - Spring Barley	Propino & Planet	-	<15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm)

UK delivered oilseed rape prices

As at:

Friday 20 March 2020

Grain & Market Centre				
10. Oilseed Rape	Mar-2020	May-2020	Nov-2020	-
East Anglia / London	-	-	-	-
Erith	323.50	326.00	334.50	-
Liverpool	323.50	326.00	334.50	-
Hull / Selby	319.50	322.00	330.50	-
Scottish Ports	-	-	-	-

Source: AHDB

UK imported prices

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These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at:

Monday 23 March 2020

Source & Grain Type	Price £/tonne	Change on previous	Month/s of Shipment	Basis
Member States' Grain				
Any Origin Maize	173.00	n/c	Apr	UK Optional Ports (Ciffo)
	174.00	n/c	May	" " " "
	174.00	n/c	Jun	" " " "
French Maize	177.00	n/c	Apr	" " " "
	178.00	n/c	May	" " " "
	179.00	n/c	Jun	" " " "
French Wheat - 10.75%	211.00	+21.50	Apr	" " " "
250 Hagberg	212.00	+21.50	May	" " " "
	213.00	n/c	Jun	" " " "
German Wheat - A (13%)	213.00	+18.50	Apr	" " " "
250 Hagberg	214.50	+19.00	May	" " " "
	216.00	n/c	Jun	" " " "
- E (14%)	222.00	+23.00	Apr	" " " "
250 Hagberg	223.50	+23.00	May	" " " "
	225.00	n/c	Jun	" " " "
EU Feed Wheat	192.00	n/c	Apr	" " " "
	192.00	n/c	May	" " " "
EU Feed Barley	171.00	n/c	Apr	" " " "
	172.00	n/c	May	" " " "

Source: AHDB

UK export prices

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 24 March 2020

Grain	Month(s) of Loading	Price ¹ £/tonne	Change on Previous	Basis
Feed Wheat				
	Apr	171.50	n/c	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
Milling Wheat				
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
Feed Barley				
	Apr	145.00	n/c	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t

Source: AHDB

NOTE:

¹Representative values.

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UK feed ingredient prices*

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In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 20 March 2020

Feed Ingredient	Price £/tonne	Change on week (£/t)	Month of Delivery	Basis
Protein Meals & Cakes				
Soyameal - Home Prod (Hi - Pro)	-	-	-	Ex-mill Liverpool
FEMAS standard	-	-	-	" "
	-	-	-	" "
Hi - Pro Soyameal	-	-	-	Ex-Store East Coast
	-	-	-	" "
	-	-	-	" "
	-	-	-	" "
	-	-	-	" "
Soyameal - Brazilian (48%)	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
	-	-	-	" "
Rapemeal - 34%	-	-	-	Ex-mill Erith
	-	-	-	" "
	-	-	-	" "
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - EU	-	-	-	Ex-store Humber
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 32%	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 38/40%	-	-	-	Ex-store Liverpool
	-	-	-	" "
Other Feed Ingredients				
Maize Gluten Feed	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Pelleted Wheat Feed	-	-	-	Ex-store Midlands and Southern Mills
	-	-	-	" "
Citrus Pulp	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sugar beet pulp - molassed	-	-	-	Ex-store Scotland
	-	-	-	" "
Sugar beet pulp - unmolassed	-	-	-	Ex-store Scotland
Field Peas	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "

Source: AHDB

*Please note, due to limited data availability there will be no UK feed ingredient prices published this week.

European delivered prices

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Both the European delivered and International grain prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:

Thursday 19 March 2020

Country, Grain & Market Centre	Month	Price (€/tonne)	Change (€/tonne)
Milling Wheat			
France Rouen	-	-	-
(min 76 kg/hl	-	-	-
220 Hagberg)	-	-	-
La Pallice	-	-	-
	-	-	-
	-	-	-
Germany Hamburg	Mar	182.00	-2.80
Dresden	-	-	-
Poland -	Mar	157.90	-7.20
Feed Wheat			
UK East Anglia	Mar	173.70	+3.30
	May	176.40	+3.20
	Jul	179.60	+2.40
Germany Hamburg	Mar	178.50	-2.00
Dresden	-	-	-
Netherlands Rotterdam ^a	Mar	186.00	-1.00
Rapeseed			
France FOB Moselle	-	-	-
Rouen	-	-	-
Germany Hamburg	Apr	390.00	unch
Maize			
France Bordeaux/Bayonne	-	-	-
	-	-	-
La Pallice	-	-	-
	-	-	-
Nantes	-	-	-
	-	-	-
Germany Dresden	-	-	-
Munich	-	-	-
Hamburg	-	-	-
Netherlands Rotterdam ^a	Mar	179.00	-1.00

a = CIF

Source: AHDB, ECB, AMI, Sparks, RVO

Converted at Thursday's exchange rates:

£/€	1.07538
€/£	0.92990
€/PLN	4.56040

Country, Grain & Market Centre	Month	Price (€/tonne)	Change (€/tonne)
Malting Barley			
France Creil a	-	-	-
Irina (spring)	-	-	-
(max 11.5 - Planet (spring)	-	-	-
12% protein)	-	-	-
Etincel (winter)	-	-	-
	-	-	-
Sebastian (spring)	-	-	-
	-	-	-
Germany Stuttgart	-	-	-
Mannheim	-	-	-
Feed Barley			
UK East Anglia	Mar	145.70	-0.40
	May	146.80	-1.60
	-	-	-
France Rouen	-	-	-
	-	-	-
La Pallice	-	-	-
	-	-	-
	-	-	-
Nantes	-	-	-
	-	-	-
Germany Hamburg	Mar	154.00	-5.00
Hannover	Mar	163.00	-6.00
Dresden	-	-	-
Munich	-	-	-
Netherlands Rotterdam ^a	Mar	167.00	-1.00
Sunflowerseed			
France Bordeaux	-	-	-
Bread Rye			
Germany Hamburg	Mar	162.00	+1.50
Poland	Mar	120.60	-5.50

International grain prices

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As at:

Friday 20 March 2020

Grain	Price \$/tonne	Price £/tonne	Change on Previous \$/tonne	Month of Shipment	Basis
Premium Milling Wheats					
Canadian No.1 CWRS 13.5%	-	-	-	-	Fob St Lawrence
Australian Prime Hard 14%	-	-	-	-	Fob Eastern States
US Dark Northern Spring 13.5%	-	-	-	-	Fob Portland
Good Milling Wheats					
US Hard Red Winter (HRW) 11.5%	-	-	-	-	Fob US Gulf
Australian Hard 11.5%	-	-	-	-	Fob Eastern States
Australian Standard White	-	-	-	-	Fob Eastern States
Other Wheats					
US Soft Red Winter (SRW) No.2	-	-	-	-	Fob US Gulf
Argentine	-	-	-	-	Fob
French, unsubsidised	-	-	-	-	Fob Rouen
UK feed, unsubsidised	-	-	-	-	Fob East Coast
Russian, soft milling	203.50	173.00	unch	Mar	Fob Black Sea (Novorossiysk)
Russian, soft milling	190.50	162.00	+2.00	Mar	Fob Black Sea (Rostov)
Ukrainian, Soft Milling, Class 3	203.50	173.00	unch	Mar	Fob Black Sea
Russian, feed	-	-	-	-	Fob Black Sea
Barley					
French, unsubsidised	-	-	-	-	Fob Rouen
UK, unsubsidised	-	-	-	-	Fob East Coast
Canadian	-	-	-	-	Fob Thunderbay
US	-	-	-	-	Fob PNW
Russian, feed	177.50	150.90	-4.00	Mar	Fob Black Sea (Novorossiysk)
Maize					
US No.3 Yellow Corn	-	-	-	-	Fob US Gulf
Argentine	167.80	142.70	+4.10	Apr	Fob Up River
Oats					
US Pacific 2 Oats	232.60	197.80	+1.20	May	Cif Portland
Finnish White	-	-	-	-	Fob Finland
Malting Barley					
French, Esterel	-	-	-	-	Fob Creil
Danish	-	-	-	-	Fob
Oilseeds					
US Soyabeans	-	-	-	-	Fob US Gulf
Argentine Soyabeans	-	-	-	-	Fob Up River
Brazilian Soyabeans	-	-	-	-	Fob Paranagua
Canadian Canola No.1	-	-	-	-	In-store Thunder Bay

Source: ECB, Refinitiv, Agflow, UKRAgro

Converted at Friday's exchange rates:

£/US\$	1.1762
£/CAD\$	1.6760
£/€	1.0985

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Futures prices

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As at:

Friday 20 March 2020

UK (ICE) Feed Wheat				Paris (MATIF) Milling Wheat				US (CBOT) Wheat Soft Red Winter			
	Price £/tonne	Change on Last £/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Mar-20	156.55	9.20		May-20	191.25	13.75		May-20	198.12	12.22	
May-20	158.70	9.20		Sep-20	185.25	9.50		Jul-20	196.83	10.56	
Jul-20	157.80	8.35		Dec-20	187.25	8.00		Sep-20	197.75	9.28	
Nov-20	168.45	8.30		Mar-21	189.00	7.00		Dec-20	200.88	8.45	
Jan-21	169.55	8.25		May-21	190.00	6.50		Mar-21	203.63	7.53	
Mar-21	172.85	8.30		Sep-21	188.25	3.25		May-21	202.90	5.79	
May-21	173.25	8.15		Dec-21	190.25	2.50		Jul-21	199.41	5.69	
Paris (MATIF) Rapeseed				Paris (MATIF) Maize				US (CBOT) Soybeans			
	Price €/tonne	Change on Last €/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
May-20	349.00	-3.50		Jun-20	168.25	3.25		May-20	316.88	5.05	
Aug-20	352.75	-0.75		Aug-20	171.00	2.75		Jul-20	317.71	3.21	
Nov-20	357.00	unch		Nov-20	170.50	2.50		Aug-20	317.89	2.11	
Feb-21	363.25	3.50		Jan-21	173.75	3.25		Sep-20	316.61	0.46	
May-21	362.50	3.00		Mar-21	177.00	4.25		Nov-20	316.24	-1.38	
Aug-21	353.50	3.50		Jun-21	181.50	2.50		Jan-21	315.96	-2.85	
Nov-21	356.25	4.50		Aug-21	197.50	2.50		Mar-21	309.08	-7.62	
Kansas Wheat Hard Red Winter				US (CBOT) Maize				Minneapolis Wheat Dark Northern Spring			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
May-20	172.31	13.78		May-20	135.33	-8.66		May-20	191.42	4.78	
Jul-20	173.60	12.49		Jul-20	137.60	-7.48		Jul-20	194.58	4.19	
Sep-20	176.26	11.85		Sep-20	139.67	-5.12		Sep-20	197.73	3.60	
Dec-20	180.30	10.93		Dec-20	143.01	-3.84		Dec-20	202.22	2.50	
Mar-21	183.79	9.92		Mar-21	146.95	-3.74		Mar-21	206.99	1.91	
May-21	185.63	8.54		May-21	148.62	-3.94		May-21	209.86	1.91	
Jul-21	183.33	4.78		Jul-21	149.41	-4.04		Jul-21	210.89	1.98	
US (CBOT) Soybean Meal				US (CBOT) Soybean Oil				Kuala Lumpur Palm Oil			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
May-20	358.37	28.32		May-20	565.26	-16.09		Apr-20	532.03	3.41	
Jul-20	346.47	14.77		Jul-20	571.87	-17.64		May-20	525.88	6.14	
Aug-20	338.64	6.61		Aug-20	575.18	-18.52		Jun-20	520.65	4.10	
Sep-20	336.33	3.75		Sep-20	578.93	-18.96		Jul-20	519.06	4.10	
Oct-20	335.34	2.20		Oct-20	583.34	-18.52		Aug-20	517.24	3.87	
Dec-20	336.88	0.22		Dec-20	591.05	-18.08		Sep-20	517.47	4.32	
Jan-21	334.79	-1.32		Jan-21	597.23	-18.30		Oct-20	517.24	3.19	
Winnipeg (ICE) Canola				NYM Crude Oil							
	Price CAD/tonne	Change on Last CAD/tonne			Price \$/barrel	Change on Last \$/barrel					
May-20	461.90	8.30		Apr-20	22.43	-9.30					
Jul-20	469.50	7.70		May-20	22.63	-9.48					
Nov-20	477.70	7.20		Jun-20	24.36	-8.23					
Jan-21	484.90	7.00		Jul-20	25.93	-7.22					
Mar-21	491.40	6.60		Aug-20	27.10	-6.64					
May-21	494.60	5.80		Sep-20	28.02	-6.34					
Jul-21	497.80	5.70		Oct-20	28.80	-6.16					

Source: ECB, ICE, EURONEXT, CME, MGEX, BM&F Bovespa, ASX, Bursa Malaysia, MRCI, DCE

Converted at Friday's exchange rates:

£/US\$ 1.1762
£/CAD\$ 1.6760
£/€ 1.0985

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